

IC 34-54-4**Chapter 4. Cognovit Note Prohibited as a Means of Confessing
Judgment or Authorizing Payment****IC 34-54-4-1****Violations**

Sec. 1. A person who knowingly:

(1) procures another to:

(A) execute as maker; or

(B) endorse or assign ;

a cognovit note;

(2) being the payee, endorsee, or assignee of the cognovit note,
retains possession of the cognovit note; or

(3) attempts to recover upon or enforce within Indiana a
judgment obtained in any other jurisdiction based upon a
cognovit note;

commits a Class B misdemeanor.

As added by P.L.1-1998, SEC.50.